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Corn Futures

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Futures

Options

Corn Futures

Contract Size	5,000 bushels (~ 127 Metric Tons)			
Deliverable Grade	#2 Yellow at contract Price, #1 Yellow at a 1.5 cent/bushel premium #3 Yellow at a 1.5 cent/bushel discount			
Pricing Unit	Cents per bushel			
Tick Size (minimum fluctuation)	1/4 of one cent per bushel (\$12.50 per contract)			
Contract Months/Symbols	March (H), May (K), July (N), September (U) & December (Z)			
Trading Hours	CME Globex (Electronic Platform) 5:00 pm - 2:00 pm, Sunday - Friday Central Time			
	Open Outcry (Trading Floor) 9:30 am - 2:00 pm Monday - Friday Central Time			
Daily Price Limit	\$0.40 per bushel expandable to \$0.60 when the market closes at limit bid or limit offer. There shall be no price limits on the current month contract on or after the second business day preceding the first day of the delivery month.			
Settlement Procedure	Daily Grains Settlement Procedure (PDF) Final Corn Settlement Procedure (PDF)			
Last Trade Date	The business day prior to the 15th calendar day of the contract month.			

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Last Delivery Date	Second business day following			
Product Ticker Symbols	CME Globex (Electronic Platform)	ZC C=Clearing		
	Open Outcry (Trading Floor)	С		
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CBOT.			
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of five Designated Contract clicking on the links to CME, Ca click